# SAMPLE IAM INVESTMENT POLICY STATEMENT

For Year xxxx

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| **Client** | **Client name** | **Account** | Overall Allocation |
| **Strategy** | Service | | Portfolio Management |
| | Manager | | IAM Portfolio Manager |
| | Category | | Global Allocation |
| | Primary Objective | | Growth |
| | Secondary Objective | | Tax Minimization |
| **Guidelines** | Account Size | | $500,000 |
| | Time Horizon | | Long-term (10 years+) |
| | Expected Return | | 15% |
| | Risk Tolerance | | Medium |
| | Permitted Holdings | | Cash and equivalents |
| | | | Common stock |
| | | | Preferred shares |
| | | | Closed-end funds |
| | | | Exchange traded funds |
| | | | Commodity Funds & Futures |
| | | | Put options for hedging purposes |
| | | | Short selling |
| **Constraints** | | | Target allocations +/- 5% (except Cash & US) |
| | | | Smallcap equities <= 25% |
| | | | Short position <= Long position |
| **Reporting** | Portfolio Reports | | Quarterly |
| | Portfolio Evaluation | | Yearly |
| | Rebalancing | | Semi-annually as required |
| **Benchmark** | iShares S&P500 | SPY | 60% |
| | iShares MSCI EAFE | EFA | 35% |
| | Cash (money market rate) | Cash | 5% |